



GEORGIA DEPARTMENT OF REVENUE

Suite 15114, 1800 Century Center Blvd, Atlanta, GA 30345-3205

Contact: Charles Willey
Director, Public Information
(404) 417-2106
cwwilley@gw.rev.state.ga.us

FOR IMMEDIATE RELEASE

January 7, 2003

December Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that the Department of Revenue's net revenue collections for the month of December 2002 totaled \$1,072,438,381.23 compared to \$1,044,037,438.09 for December 2001, an increase of \$28,400,943.14. The percentage increase for the month is 2.7 percent.

Collections for the first six months of fiscal year 2003 totaled \$6,076,779,926.39 compared to \$6,324,246,753.14 for the same period in fiscal year 2002, a decrease of \$247,466,826.75. The percentage decrease for the fiscal year is 3.9 percent.

###

Georgia Department of Revenue

I. Report of Net Revenue Collections for December 2002 (Unaudited)

	Dec. FY 2003	Dec. FY 2002	Increase/(Decrease)	% Change
Sales and Use Taxes	\$353,610,789.74	\$367,717,118.42	(\$14,106,328.68)	-3.8%
2nd Motor Fuel Tax	\$19,645,465.94	\$15,786,763.21	\$3,858,702.73	24.4%
Motor Fuel Tax/Fees	\$38,425,275.10	\$38,350,805.33	\$74,469.77	0.2%
Individual Income Tax	\$532,405,475.70	\$529,182,607.85	\$3,222,867.85	0.6%
Corporate Income Tax	\$76,004,170.09	\$55,133,830.11	\$20,870,339.98	37.9%
Cigar Cigarette Tax/Fees	\$10,931,947.47	\$7,204,024.42	\$3,727,923.05	51.7%
Liquor Tax/Fees	(\$708,429.24)	\$6,135,528.43	(\$6,843,957.67)	-111.5%
Malt Beverage Tax/Fees	\$7,072,534.44	\$7,764,384.37	(\$691,849.93)	-8.9%
Estate Tax	\$10,495,006.21	\$14,632,365.61	(\$4,137,359.40)	-28.3%
Property Tax	\$16,184,508.54	\$8,729,662.42	\$7,454,846.12	85.4%
Wine Tax/Fees	\$1,212,422.52	\$2,046,214.46	(\$833,791.94)	-40.7%
Other	\$2,251,878.93	\$1,410,696.10	\$841,182.83	59.6%
Balance of Unallocated - Tax/Fees	\$4,907,335.79	(\$10,056,562.64)	\$14,963,898.43	148.8%
Totals	\$1,072,438,381.23	\$1,044,037,438.09	\$28,400,943.14	2.7%

II. Net Revenue Collections for Fiscal Year 2003 To Date (Unaudited)

	FY 2003 YTD	FY 2002 YTD	Increase/(Decrease)	% Change
Sales and Use Taxes	\$2,194,795,058.55	\$2,315,319,571.54	(\$120,524,512.99)	-5.2%
2nd Motor Fuel Tax	\$104,634,329.28	\$105,468,098.81	(\$833,769.53)	-0.8%
Motor Fuel Tax/Fees	\$231,948,702.58	\$232,912,918.44	(\$964,215.86)	-0.4%
Individual Income Tax	\$3,161,489,565.48	\$3,232,557,371.12	(\$71,067,805.64)	-2.2%
Corporate Income Tax	\$163,283,523.70	\$196,631,028.66	(\$33,347,504.96)	-17.0%
Cigar Cigarette Tax/Fees	\$37,765,821.23	\$44,144,637.12	(\$6,378,815.89)	-14.4%
Liquor Tax/Fees	\$18,534,905.01	\$18,148,238.44	\$386,666.57	2.1%
Malt Beverage Tax/Fees	\$37,067,111.28	\$36,828,348.93	\$238,762.35	0.6%
Estate Tax	\$47,919,721.21	\$61,457,227.03	(\$13,537,505.82)	-22.0%
Property Tax	\$34,609,919.15	\$27,795,813.67	\$6,814,105.48	24.5%
Wine Tax/Fees	\$9,917,865.85	\$8,409,644.10	\$1,508,221.75	17.9%
Other	\$41,406,764.44	\$6,428,951.68	\$34,977,812.76	544.1%
Balance of Unallocated - Tax/Fees	(\$6,593,361.37)	\$38,144,903.60	(\$44,738,264.97)	-117.3%
Totals	\$6,076,779,926.39	\$6,324,246,753.14	(\$247,466,826.75)	-3.9%